FORM LB-1 **NOTICE OF BUDGET HEARING**

A public meeting of the Sherman County Soil & Water Conservation District will be held on June 9th, 2020 at 8:00 am at 302 Scott Street, Moro, Oregon & via teleconference. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the **Sherman County SWCD** Budget Committee. A summary of the budget is presented below. Comments may be made by conference call access, which is available by contacting the District. A copy of the budget may be inspected or obtained at **302 Scott Street, Moro, OR 97039**, between the hours of **8:00** a.m. and **4:30** p.m. or online at www.shermancountyswcd.com. This budget is for an **X** annual __ biennial budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	1,337,620	1,225,452	1,246,118
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State and all Other Grants, Gifts, Allocations and Donations	417,390	784,500	479,534
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	2,298	259,500	8,000
All Other Resources Except Current Year Property Taxes	7,761	12,000	29,500
Current Year Property Taxes Estimated to be Received	111,793	108,790	115,749
Total Resources	**1,876,862**	**2,390,242**	**1,878,901**

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	140,054	265,410	305,386
Materials and Services	209,222	425,500	158,500
Capital Outlay	14,074	40,000	40,000
Debt Service	0	0	0
Interfund Transfers	10,000	259,500	8,000
Contingencies	0	160,000	260,000
Special Payments	165,955	265,000	332,297
Unappropriated Ending Balance and Reserved for Future Expenditure	1,337,557	974,832	774,718
Total Requirements	**1,876,862**	**2,390,242**	**1,878,901**

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program **FTE** for that unit or program			
District Operations	235,236	433,500	169,354
FTE	1	1.0	1
Watershed Services	128,113	151,410	164,532
FTE	2	2	2
Not Allocated to Organizational Unit or Program	1,513,513	1,805,332	1,545,015
FTE			
FTE			
FTE			
FTE			
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements	**1,876,862**	**2,390,242**	**1,878,901**
Total FTE	**3**	**3**	**3**

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2017-2018	Rate or Amount Imposed This Year 2018-2019	Rate or Amount Approved Next Year 2019-2020
Permanent Rate Levy (rate limit 0.26 per $1,000)	$ 0.26	$ 0.26	$ 0.26
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

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